

SOLVE@WATERFRONT (Referenced as “SOLVE” in this document)

ENTRY AND PARTICIPATION RULES FOR THE PLASTICS INNOVATION & CIRCULARITY CHALLENGE

1 GENERAL ENTRY CONDITIONS

1.1 For individuals

- The competition is open to South African citizens only.
- Entrants must be over the age of 18 years.

1.2 For businesses

- The competition is open to South African registered businesses only.
- Businesses are permitted to be a subsidiary of an international business, but the local South African business has to be the entrant into the competition.

1.3 For all entrants (Individuals and Businesses)

1.3.1 Entrants must commit to participating in an eight-month (June 2024 – March 2025) business acceleration programme run by Ocean Hub Africa. The programme has a residential component (6-day bootcamp), and beyond that will require a commitment of four hours per month virtually. Should the winners withdraw from the acceleration program, they will be required to do a full refund of the acceleration program cost.

1.3.2 The prototype of your product or service has to be suitable for testing at the V&A Waterfront, Cape Town. Upon registration, the Solve team will assess the suitability and provide feedback whether your entry has been successful.

1.3.3 Finalists must be willing and able to undertake an evaluation session with the core SOLVE organising team.

1.3.4 The following persons are excluded from this competition and may not participate –

1.3.4.1 a director, member, partner, employee or agent of, or consultant to V and A Waterfront Holdings (Pty) Ltd ("V&A") and/ or SOLVE any other person who directly or indirectly controls or is controlled by V&A; and SOLVE.

1.3.4.2 a supplier of goods or services in connection with this competition; and

1.3.4.3 the spouses, life partners, business partners or immediate family members of a director, member, partner, employee or agent, consultant, supplier of goods or services in connection with this competition, or any other person who directly or indirectly controls or is controlled by the V&A.

2 HOW TO ENTER

2.1 All entries and supporting documents need to be submitted online at <https://solve.waterfront.co.za/>

2.2 Entries close at midnight on Friday, 26 January 2024 at midnight (South African time). No late entries will be considered.

3 **WINNER SELECTION**

- 3.1 Entrants will be assessed, in the first round, against eligibility criteria, by the core SOLVE project team. Assessments are done in SOLVE's sole discretion. The assessment is done within the context of SOLVE's desired outcomes of this program and is not something that is negotiable and/or explained in detail as SOLVE use a combination of metric and industry experience to reach a final decision.
- 3.2 Eligible entrants will go forward to a second round of voting by the core SOLVE project team, who will score entries according to the criteria identified. In order to assess this, further information may be requested, either digitally or in the course of a phone call.
- 3.3 The top-scoring entries will be submitted to the judging panel (as determined by SOLVE) , which will consist of representatives of the sponsoring parties, along with subject-matter experts. This panel will then present the 3 short-listed candidates.
- 3.4 The 3 short-listed candidates will be invited to pitch their innovations in-person to an international audience at the Ocean Innovation Africa conference. This conference will be hosted in Cape Town from 20 – 22 February 2024. (The conference dates may change as this is not in our control).
- 3.5 For these 3 short-listed candidates, the majority of the costs associated with the attendance of the final in-person pitch will be covered by sponsors. Some of these costs are: Travel, accommodation, transfer costs and entrance to the Ocean Innovation Summit. The exact detail of costs included and excluded will be communicated in more detail further into the competition.

4 **Competition reward / Prizes**

- 4.1 The competition winner will be awarded with:
- A R200 000 investment in your business, along with focused engagement and mentorship on how to leverage this amount to the maximum in terms of your business' requirements.
 - A profile on the funding partners' and SOLVE's websites and social media platforms.
 - Automatic admission to Ocean Hub Africa's 2023-2024 cohort, the first Pan-African accelerator programme to support blue entrepreneurs.
 - The opportunity to test your product, innovation or service at the V&A - which welcomes just over 26 million visits per annum.
- 4.2 It is your responsibility to provide accurate and truthful information on the entry form. If you are selected as a winner but, despite reasonable efforts, we are unable to contact you based on the information that you provided on the entry form, within 7 (seven) days from the day the winners are drawn, we reserve the right not to disqualify you from the competition.
- 4.3 The prizes are non-transferable and cannot be exchanged or converted to cash.

5 **GENERAL RULES AND INFORMATION**

- 5.1 In the event of unforeseen circumstances or causes beyond our reasonable control, SOLVE reserves the right to cancel this competition, or to change the rules and/or prize(s) at any time by publishing such decision on SOLVE's website: <https://solve.waterfront.co.za/>. Although reasonable efforts will be made to contract entrants in such an event, it is your responsibility to check the Website from time to time for any such changes.
- 5.2 The winner selection is final, and no correspondence, negotiations or discussions will be entered into to change the decision of the judging panel

- 5.3 All taxes and/or regulatory obligation in terms of the prizes are the sole responsibility of the winning company.
- 5.4 Each entrant agrees not to submit any entry that infringes any third-party intellectual property rights, or any other rights, including without limitation, copyright, trademark, patent, trade secret or confidentiality obligations, or otherwise violates applicable law, and, further, warrants that he/she is the original producer and sole owner of the works produced for the purposes of this competition.
- 5.5 By accepting the final prize, the winner agrees that the innovation **may** be implemented / tested throughout the V&A precinct. The winner agrees that should the work produced be used for testing then the winner will not be compensated in any other way for whatever reason other than the prize amount. (This refers to the testing phase only as agreed between both parties.)
- 5.6 The winner agrees to their names, works produced and journey being published on any social media platform and in any other form Solve deem fit. If the entrant has any objection against any specific publication, the entrant has the right to make this known for consideration by Solve.
- 5.7 SOLVE and the participating entrants will sign a non-disclosure agreement to ensure protection of intellectual property of both parties.
- 5.8 Any personal information (including, without limitation, your name, age, address, postal code, telephone number and/or e-mail address) that you submit on the entry form will be used solely in connection with this competition and will not be disclosed to any third party except for the purposes of the competition, where applicable, unless you agree otherwise, or unless disclosure is required by law or court order.
- 5.9 In the event that samples of your product(s) are shared with SOLVE, the samples will not be returned to you unless this has been pre-arranged before sharing the samples.
- 5.10 Neither SOLVE nor the V&A nor its directors, members, employees, agents, or representatives shall be liable for any loss or damage suffered by participants as a result of participating in the competition, save where such loss or damage is a result of the negligent or intentional acts of V&A and/or its directors, members, employees, agents or representatives.
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